

November 28, 2016

Dear Customer,

As a valued customer of New Market Bank, I am writing to inform you of an upcoming change. After considerable thought and discussion, the management team and Board of Directors have made the decision to combine the Kenrick Corner Lakeville office (located at 11175 – 205th Street W, Lakeville, MN) into the Lake Marion Lakeville office (located at 20151 Icenic Trail, Lakeville, MN). These offices are located approximately 2 miles apart. Maps will be available at all branches to show their locations and the best route to drive there. We also have offices located at 461 Main Street, Elko New Market and 4719 Park Nicollet Avenue Suite 100, Prior Lake to serve your banking needs.

The decision to move forward with this combination was a result of a few different factors. First, the bank is excited to announce that during 2017 we plan to upgrade our Elko New Market office. We will be building a new facility that includes adding a drive-up and hours consistent with our other branches in order to better serve our South Lakeville and Elko New Market community. Second, the banking industry as a whole has experienced a decline of in-branch activity as more customers migrate to electronic and internet related transactions. We have experienced that same decline which factored into our decision to combine two offices in such close proximity. Finally, we are constantly searching for more ways to provide exceptional customer service as efficiently as possible, which the combining of these offices will allow us to do.

Our last day of business at the Kenrick Corner branch will be Tuesday, February 28, 2017, and the office will then be closed on Wednesday, March 1, 2017. The combining of the locations will not result in any loss of jobs for the employees at the Kenrick branch. They look forward to joining the staff at the Lake Marion office and continuing to serve you.

Providing trusted relationships that last generations continues to be our mission, so please know we apologize for any inconvenience this may cause you. We are hopeful you understand the basis for the bank's decision. If you have any questions regarding the combining of these two branches, please feel free to call us at 952-469-1600.

Sincerely:

A handwritten signature in black ink, appearing to read "Anita Drentlaw". The signature is fluid and cursive, with a large initial "A" and a long, sweeping underline.

Anita Drentlaw
President
New Market Bank